

STUDENT FINANCE

Georgia Hay
Oxford Brookes University





MAIN TOPICS

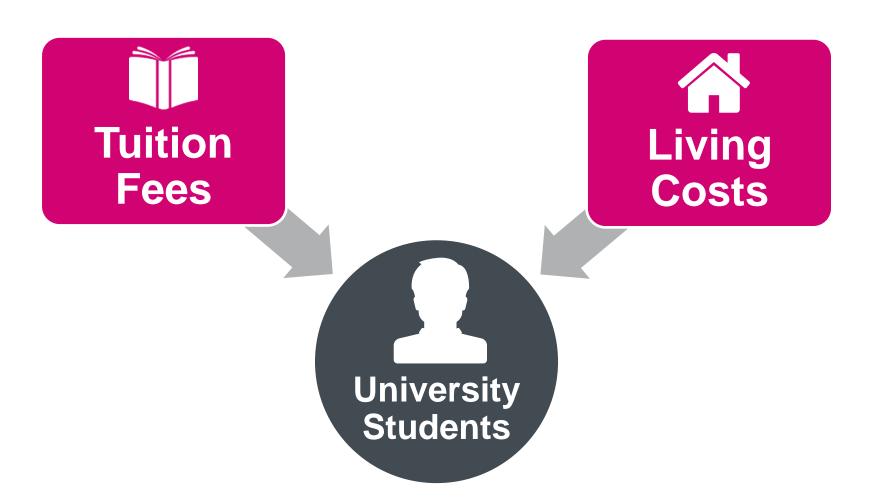


How will students pay for it?

What are the repayments?



WHAT ARE THE COSTS?





TUITION FEES: UNDERGRADUATE

£6,165 - £9,250 per year 2019 entry

(Check individual universities and courses for details)

Oxford Brookes University

£9,250 per year

(For undergraduate degrees taught at Oxford Brookes)



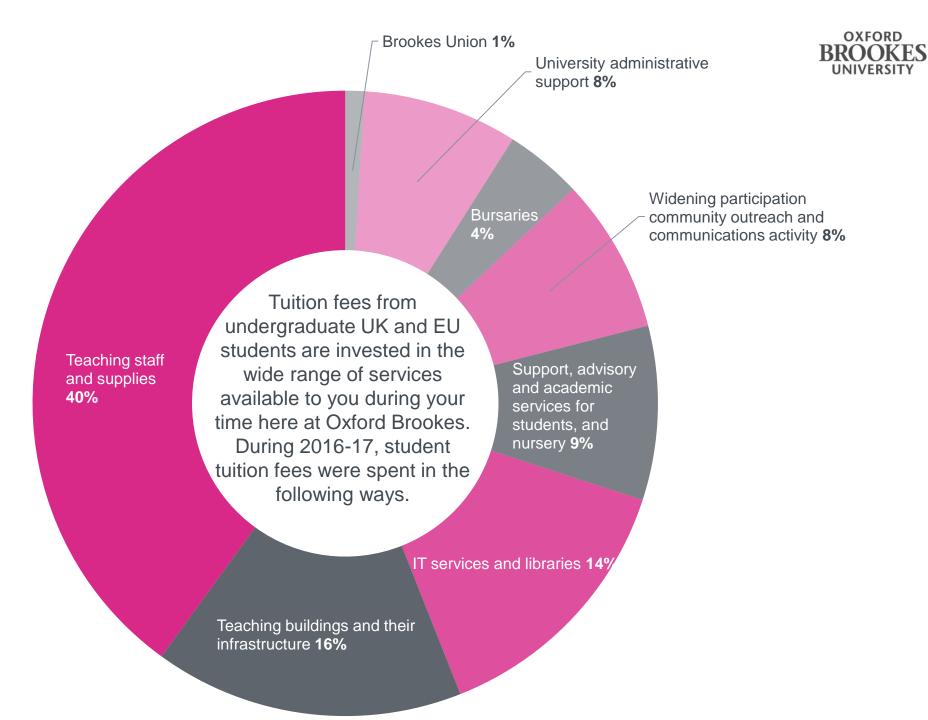
TUITION FEES: FOUNDATION DEGREES

Foundation degree costs may differ to onsite degrees

Oxford Brookes University

£7,395 per year / £9,250 for top up year

(Foundation/Bachelor degrees taught in Further Education Colleges)





LIVING COSTS



















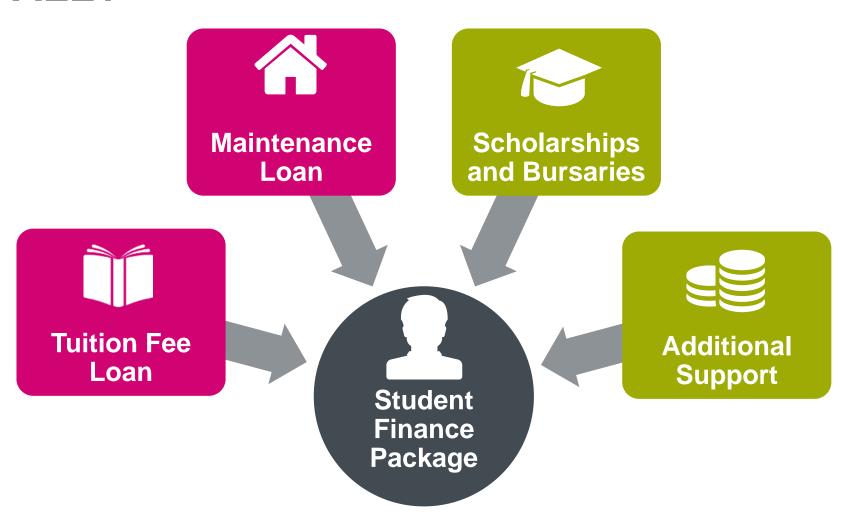








HOW WILL STUDENTS PAY FOR IT ALL?





TUITION FEE LOAN

Students are entitled to: £6,165 - £9,250 per year for 2019 entry

Note:

- Tuition fees are available to all those eligible
- Fees are paid directly to the university



MAXIMUM MAINTENANCE LOAN









HOW DO THE LOANS WORK?

Both loans are combined in to one amount

Repayments start:

The April after the course finishes

When the student is earning at least £25,000 per year

HMRC

Interest Rates Loan wiped after 30 years



REPAYMENTS

Repay tuition fee and maintenance loan at:

9% of income over £25,000

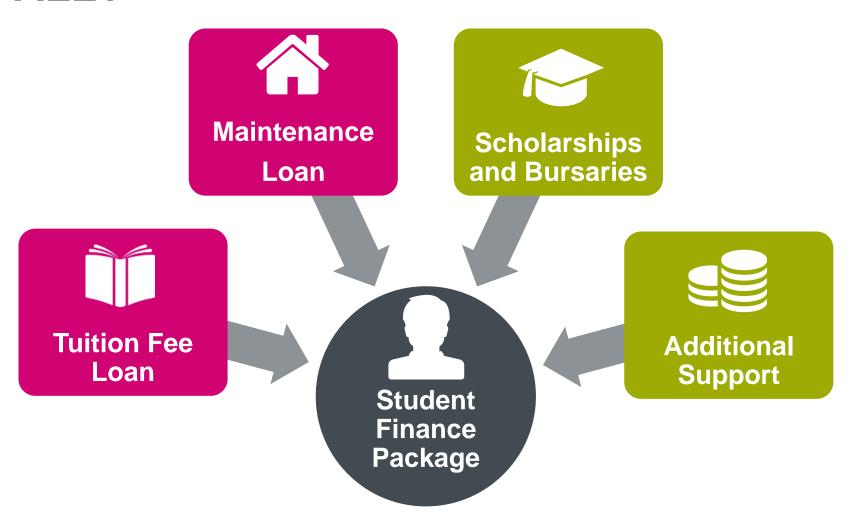
| Salary | Repayment | Equivalent To |
|---------|---------------|------------------|
| £25,000 | £0 per month | O Coffees a week |
| £27,000 | £15 per month | 1 Coffee a week |
| £30,000 | £37 per month | 3 Coffees a week |



| PAYSLIP | | | | |
|-----------|------------|--------------------|------------|--|
| | | | | |
| Name | Mr. A. Non | Pay Date | 28th April | |
| NI number | NI12345A | Tax Code | AB12 | |
| | | | | |
| Earnings | | Deductions | | |
| Salary | £2,500 | Tax | £302.50 | |
| | | National Insurance | £215.76 | |
| | | Student Loan | £37.00 | |
| | | | | |
| Total Pay | £2,500 | Total Reductions | £555.26 | |
| | | Net Pay | £1,944.74 | |



HOW WILL STUDENTS PAY FOR IT ALL?





BURSARIES AND SCHOLARSHIPS

Cash Bursaries Fee Waivers

Halls Discounts

- Check university websites for details
- Use the GrantFairy app
- Look on www.thescholarshiphub.org.uk



ADDITIONAL HELP

Disabled Student Allowance

Processed by Student Finance England

Wellbeing can offer advice

Support available for dyslexic students

- One to one study skills support
- Exam provisions
- Equipment or software
- Non-medical helpers











APPLYING FOR STUDENT FINANCE

1

Fill in and send application online: www.gov.uk/student-finance

2

Application is assessed

3

Financial notification letter is sent



APPLYING FOR STUDENT FINANCE

4

Online declaration form signed and sent to SFE

5

Payment schedule letter sent

6

Enrol at university



ADDITIONAL INFORMATION

The fees given are for the 2019/20 academic year. Please note tuition fees may increase in subsequent years both for new and continuing students in line with an inflationary amount determined by government. Oxford Brookes University intends to maintain its fees for new and returning home and EU students at the maximum permitted level for new and returning Home / EU students.

We aim to provide helpful and accurate information regarding any additional course costs that you may incur as a student which are not included in your course fees. This information is updated regularly and can be found for every course and is available on the prospectus web pages under '*This Course in Detail*' section.

www.brookes.ac.uk



USEFUL INFORMATION

www.gov.uk/student-finance

www.brookes.ac.uk/studying-at-brookes/finance/

www.thestudentroom.co.uk

Save the Student: The Big Fat Guide to Student Finance

https://www.moneysavingexpert.com/students/